

sec news digest

Issue 88-70

April 13, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

COMPLAINT NAMES NATIONAL ENERGY DEVELOPMENT, INC., OTHERS

The Denver Regional Office filed a Complaint for Permanent Injunction on March 31 in the U.S. District Court for the District of Wyoming against National Energy Development, Inc. (also known as International Royalty and Mineral Association), Alan R. Hanesworth, and William M. Wilson, all of Cheyenne, Wyoming, to enjoin them from future violations of the antifraud and registration provisions of the securities laws.

The Complaint alleged, among other things, that defendants engaged in sales to investors of investment contracts consisting of Wyoming State coal leases assertedly to be packaged and sold to an overseas third party purchaser. Violations of Sections 17 and 5 of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 were alleged.

In the offer and sale of these securities, Hanesworth and Wilson allegedly misstated and omitted material facts concerning the return investors were to expect and the period of time over which that return would occur; the risks associated with the investment; and the amount, location, and quality of coal as well as the efforts to geologically explore and develop the coal. (SEC v. National Energy Development, Inc., et al., USDC WY, Civil Action No. C-88-0096-B). (LR-11698)

EDGAR BOLTON ENJOINED

On April 12, the Commission reached a settlement of its case against Edgar Bolton, who was the president of the Jacquard Division of AM International, Inc. (AMI) from December 1978 until August 1980. Bolton has agreed to withdraw his Answer to the Commission's Amended Complaint and, without admitting or denying the allegations, consented to a Final Judgment permanently enjoining him from aiding and abetting violations of Sections 13(a) and 13(b)(2) of the Securities Exchange Act of 1934.

The Amended Complaint alleges that, pursuant to Bolton's directions, the books of Jacquard were routinely "kept open" at the end of various months to record revenue for products shipped in subsequent months; that Jacquard officials, with Bolton's knowledge, persuaded Jacquard's foreign distributors to accept shipment of product well beyond their current needs by offering them special payment terms, transactions which were, in substance, consignment sales; and that Bolton failed to inform senior AMI officials responsible for the preparation of its public disclosure documents of both the "foreign sales push" during the second half of fiscal 1980 and the change in Jacquard's policy of issuing special payment terms to its customers. (SEC v. Edgar Bolton, SDNY No. 85 Civ. 4787, JES). (LR-11699)

DISGORGEMENT BY ESTATE OF DAVID W.C. CLARK

The Commission today announced that on April 12 U.S. District Judge Constance Baker Motley, Southern District of New York, entered a Final Judgment of Equitable Relief against the Estate of David W.C. Clark in SEC v. Peter N. Brant, et al., 84 Civ. 3470 (CBM) (SDNY). The Estate, which was substituted as defendant in this action after the death of Clark in January 1988, consented, without admitting or denying the allegations of the Commission's Complaint, to disgorge \$286,010 representing Clark's share of the profits from the purchases and sales of securities in his account as described in the Complaint plus interest.

The May 17, 1984 Complaint alleged that between October 1983 and February 1984, Clark engaged in a scheme with Peter N. Brant, R. Foster Winans, as well as Kenneth P. Felis and David J. Carpenter to purchase securities while in possession of material nonpublic information that the Wall Street Journal was about to publish a positive or negative article concerning an issuer of publicly traded securities. The Commission alleged that as part of the scheme, this nonpublic information had been misappropriated from the Wall Street Journal by Winans, a reporter at the paper. (SEC v. Peter N. Brant, et al., 84 Civ. 3470, CBM, SDNY). (LR-11700)

INVESTMENT COMPANY ACT RELEASES

PRESIDENTIAL LIFE INSURANCE COMPANY

An order has been issued exempting Presidential Life Insurance Company, Presidential Variable Account One, and Intergrated Resources Capital Services Inc. from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Separate Account. (Rel. IC-16356 - April 11)

FVL GROWTH FUND, INC.

An order has been issued declaring that FVL Growth Fund, Inc. has ceased to be an investment company. (Rel. IC-16357 - April 12)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

An interim order has been issued authorizing the Gulf Power Company, subsidiary of The Southern Company, to engage an investment banking firm to negotiate the terms, conditions, fees, and expenses associated with the issuance and sale, from time to time through December 31, 1992, of first mortgage bonds in an aggregate principal amount of up to \$60 million, pursuant to an exception from competitive bidding. Jurisdiction has been reserved over all other matters associated with the issuance and sale of the bonds, pending completion of the record. (Rel. 35-24620 - April 8)

GEORGIA POWER COMPANY

An order has been issued authorizing the Georgia Power Company, subsidiary of The Southern Company, to issue and sell from time to time through December 31, 1989 short-term notes to banks and/or commercial paper to dealers in an aggregate amount at any one time outstanding of up to \$1 billion. Jurisdiction has been reserved over all other matters proposed in the application-declaration pending completion of the record. (Rel. 35-24621 - April 11)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to issue and sell up to \$350 million principal amount of first and refunding mortgage bonds, in one or more series, from time to time through December 31, 1989. (Rel. 35-24622 - April 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until April 29 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues. (Rel. 34-25565); and the Cincinnati Stock Exchange - 21 issues. (Rel. 34-25566)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - five issues. (Rel. 34-25567); and the Midwest Stock Exchange - three and three issues (two separate applications). (Rel. 34-25568; (Rel. 34-25569)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-88-12) to clarify that all persons employed on the Phlx trading floor in association with a Member or Participant, other than Registered Options Traders and Specialists, are prohibited from initiating trades in Phlx options in their personal customer accounts while on the floor. Publication of the proposal is expected to be made in the Federal Register during the week of April 18. (Rel. 34-25564)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CROWN VENTURES INC, 615 W JOHNSON AVE, CHESHIRE, CT 06410 (203) 271-0336 - 50,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$450,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. 300,000 (\$36,000) COMMON STOCK. (FILE 33-20836-B - MAR. 25) (BR. 11 - NEW ISSUE)
- S-1 ENEX OIL & GAS INCOME PROGRAM IV, 800 ROCKMEAD DR, THREE KINGWOOD PL STE 20J, KINGWOOD, TX 77339 (713) 358-8401 - 50,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: ENEX SECURITIES CORP. (FILE 33-20879 - APR. 01) (BR. 12 - NEW ISSUE)
- S-8 CHURCHS FRIED CHICKEN INC, PO BOX BH001, SAN ANTONIO, TX 78284 (512) 226-7003 - 1,000,000 (\$6,750,000) COMMON STOCK. (FILE 33-20882 - APR. 01) (BR. 11)
- S-8 BARNETT BANKS INC, 100 LAURA ST, P O BOX 40789, JACKSONVILLE, FL 32202 (904) 791-7720 - 3,375,000 (\$108,421,875) COMMON STOCK. (FILE 33-20885 - APR. 31) (BR. 2)
- S-18 SANTA CRUZ CAPITAL CORP, 111 S MADISON STE A, DENVER, CO 80209 (303) 399-5677 - 1,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: SCHNEIDER SECURITIES INC. (FILE 33-20887 - APR. 01) (BR. 12 - NEW ISSUE)
- S-1 STATESWEST AIRLINES INC, 2871 SKY HARBOR BLVD, PHOENIX, AZ 85034 (602) 220-0391 - 3,450,000 (\$3,450,000) COMMON STOCK. 1,300,000 (\$2,275,000) COMMON STOCK. 95,000 (\$95,000) COMMON STOCK. (FILE 33-20893 - APR. 05) (BR. 3)
- S-18 ARRHYTHMIA RESEARCH TECHNOLOGY INC /DE/, 5910 COURTYARD DR, AUSTIN, TX 78731 (512) 343-0866 - 6,200,000 (\$1,550,000) COMMON STOCK. (FILE 33-20945-FW - MAR. 29) (BR. 4)
- S-18 TABOR ENVIRONMENTAL SERVICES INC, 25 WOODS LAKE RD, GREENVILLE, SC 29607 (803) 232-3232 - 1,600,000 (\$2,000,000) PREFERRED STOCK. 540,000 (\$675,000) COMMON STOCK. UNDERWRITER: WILLIAMS R C CAPITAL & SECURITIES CORP. (FILE 33-20947-A - MAR. 25) (BR. 8 - NEW ISSUE)
- S-18 LONE STAR DRUG DISTRIBUTORS INC, 3065 JOSEY LN STE 6, CARROLLTON, TX 75007 (214) 492-1064 - 270,000 (\$675,000) COMMON STOCK. UNDERWRITER: TEXAS INDEPENDENT SECURITIES INC. (FILE 33-20951-FW - MAR. 30) (BR. 12 - NEW ISSUE)
- S-18 KBF POLLUTION MANAGEMENT INC, 1110 FARMINGDALE RD, NORTH LINDENHURST, NY 11757 (516) 225-0007 - 3,840,000 (\$1,344,000) COMMON STOCK. 3,840,000 (\$1,920,000) COMMON STOCK. 96,000 (\$180,000) COMMON STOCK. 384,000 (\$147,840) COMMON STOCK. 384,000 (\$211,202) COMMON STOCK. (FILE 33-20954-NY - MAR. 30) (BR. 8 - NEW ISSUE)
- S-18 RITTENHOUSE CAPITAL CORP, 1308 DELAWARE AVE, WILMINGTON, DE 19806 (302) 654-6618 - 70 (\$336,000) COMMON STOCK. 2,800,000 (\$560,000) COMMON STOCK. (FILE 33-20962 - MAR. 30) (BR. 11)

- S-11 FOGELMAN CREDIT ENHANCEMENT REAL ESTATE SERIES, 5400 POPLAR AVE, MEMPHIS, TN 38119 (901) 767-6500 - 4,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-20976 - MAR. 31) (BR. 5 - NEW ISSUE)
- S-1 GAMMA RESOURCES INC, 13355 NOEL RD LB 77, 1120 ONE GALLERIA TOWER, DALLAS, TX 75240 (214) 233-3444 - 625,000 (\$18,750) COMMON STOCK. (FILE 33-20989 - MAR. 30) (BR. 11 - NEW ISSUE)
- S-3 GTE FLORIDA INC, 201 N FRANKLIN ST, ONE TAMPA CITY CENTER, TAMPA, FL 33601 (813) 224-4011 - 200,000,000 (\$202,000,000) MORTGAGE BONDS. (FILE 33-20998 - MAR. 31) (BR. 7 - NEW ISSUE)
- S-1 MR COFFEE INC, 24700 MILES RD, PO BOX 46006, BEDFORD HEIGHTS, OH 44146 (216) 464-4000 - 36,000,000 (\$35,179,200) STRAIGHT BONDS. 1,050,000 (\$472,500) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-21001 - MAR. 31) (BR. 10 - NEW ISSUE)
- S-18 PROLEX INC, 5 TRIAD CNTR STE 675, SALT LAKE CITY, UT 84180 (801) 575-6060 - 90,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 50,000,000 (\$3,500,000) COMMON STOCK. 2,500,000 (\$1,250) COMMON STOCK. UNDERWRITER: JAMESON P B. (FILE 33-21008 - APR. 01) (BR. 11 - NEW ISSUE)
- S-1 CAROLCO PICTURES INC, 8800 SUNSET BLVD, LOS ANGELES, CA 90069 (213) 850-8800 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. (FILE 33-21017 - APR. 01) (BR. 11)
- S-11 PS MARINA INVESTORS I, 1015 GRANDVIEW AVE, GLENDALE, CA 91201 (818) 244-8080 - 8,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21021 - APR. 05) (BR. 5 - NEW ISSUE)
- S-8 GENERAL DATACOMM INDUSTRIES INC, RTE 63, MIDDLEBURY, CT 06762 (203) 574-1118 - 390,000 (\$1,316,250) COMMON STOCK. (FILE 33-21026 - APR. 05) (BR. 8)
- S-8 GENERAL DATACOMM INDUSTRIES INC, RTE 63, MIDDLEBURY, CT 06762 (203) 574-1118 - 325,000 (\$1,096,875) COMMON STOCK. (FILE 33-21027 - APR. 05) (BR. 8)
- S-3 DOMINION RESOURCES INC /VA/, 701 E BYRD ST, RICHMOND, VA 23219 (804) 775-5700 - 700,000 (\$29,400,000) COMMON STOCK. (FILE 33-21032 - APR. 06) (BR. 13)
- S-3 RJR NABISCO INC, 300 GALLERIA PKWY NW, ATLANTA, GA 30339 (404) 852-3000 - 1,200,000,000 (\$1,200,000,000) STRAIGHT BONDS. (FILE 33-21056 - APR. 05) (BR. 3)
- S-3 CORCUM INC, 1600 WINCHESTER RD, LIBERTYVILLE, IL 60048 (312) 680-7400 - 90,000 (\$410,625) COMMON STOCK. (FILE 33-21058 - APR. 06) (BR. 3)
- S-1 MAI BASIC FOUR INC, 14101 MYFORD RD, TUSTIN, CA 92680 (714) 731-5100 - 49,000,000 (\$49,000,000) STRAIGHT BONDS. (FILE 33-21059 - APR. 06) (BR. 9)
- S-8 MARCUS CORP, 212 W WISCONSIN AVE, MILWAUKEE, WI 53203 (414) 272-6020 - 375,000 (\$5,765,625) COMMON STOCK. (FILE 33-21060 - APR. 05) (BR. 12)
- S-8 HILLS DEPARTMENT STORES INC /DE/, 15 DAN RD, CANTON, MA 02021 (617) 821-1000 - 300,000 (\$2,718,750) COMMON STOCK. (FILE 33-21061 - APR. 05) (BR. 2)
- S-8 MINSTAR INC, 100 S FIFTH ST STE 2400, MINNEAPOLIS, MN 55402 (612) 339-7900 - 1,000,000 (\$23,500,000) COMMON STOCK. (FILE 33-21062 - APR. 06) (BR. 4)
- S-8 CARDINAL DISTRIBUTION INC, 655 METRO PLACE S, STE 925, DUBLIN, OH 43017 (614) 761-8700 - 382,430 (\$5,069,841) COMMON STOCK. (FILE 33-21153 - APR. 05) (BR. 3)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AM COMMUNICATIONS INC HOFFMAN ALVIN	COM 13D	4/ 6/88	5,714 49.8	00167410 9.9	UPDATE
ACCEL INTL CORP BERGMAN STANLEY N	COM 13D	3/25/88	0 0.0	00429910 5.7	UPDATE
ACCEL INTL CORP CHASE ARNOLD L	COM 13D	3/25/88	275 6.0	00429910 11.1	UPDATE
ACCEL INTL CORP CHASE DAVID T	COM 13D	3/25/88	0 0.0	00429910 5.4	UPDATE
ACCEL INTL CORP FREEDMAN CHERYL CHASE	COM 13D	3/25/88	0 0.0	00429910 2.8	UPDATE
ACCEL INTL CORP FREEDMAN ROGER M	COM 13D	3/25/88	0 0.0	00429910 0.2	UPDATE
ACCEL INTL CORP MUSEN KENNETH M	COM 13D	3/25/88	0 0.0	00429910 8.0	UPDATE
ACCEL INTL CORP RANGER INSURANCE	COM 13D	3/25/88	1,101 23.8	00429910 2.0	UPDATE
ALEXANDERS INC INTERSTATE PROPERTIES	COM 13D	4/ 6/88	1,352 27.2	01475210 24.5	UPDATE
ALEXANDERS INC TRUMP DONALD J	COM 13D	4/ 6/88	1,352 27.2	01475210 24.5	UPDATE
AMERICAN WESTN CORP NEW AMERICAN WESTERN CORP ESDT	COM 13D	12/31/87	257 5.8	03047510 0.0	NEW
BURNUP & SIMS INC NATL BEVERAGE CORP	COM 13D	3/11/88	7,000 43.9	12256510 32.6	UPDATE
CAMPEAU CORP OLYMPIA & YORK DEV ET AL	SUBORDINATE VTG 13D	4/ 4/88	15,165 27.3	13460760 9.2	UPDATE
CANNON GROUP INC COMFINANCE S A ET AL	COM 13D	3/31/88	4,483 39.4	13772610 39.4	UPDATE
CARTER WILLIAM CO CRESCOTT INC ET AL	COM 14D-1	4/ 7/88	220 12.8	14630310 11.8	UPDATE
CHARTER ONE FINL INC FIRST SAVE ASSOCIATES ET AL	COM 13D	3/25/88	299 5.1	16090310 0.0	NEW

ACQUISITIONS REPORTS CONT.

CHARTER CRELLIN INC SCHECHTER ALFRED ET AL	COM	13D	1/ 5/88	360 18.5	16120210 4.7	UPDATE
CHATHAM MFG CO EVERETT LUCY CHATHAM ET AL	COM	13D	4/ 4/88	N/A N/A	16208740 20.5	UPDATE
CHATHAM MFG CO NORDISK FJERFABRIK ET AL	COM	14D-1	4/ 4/88	446 27.0	16208740 0.0	NEW
CROWLEY MILNER & CO MORRISON PATRICIA S	COM	13D	4/ 6/88	65 12.8	22809310 0.0	NEW
DATAPPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25	13D	4/ 4/88	1,033 10.3	23810020 9.7	UPDATE
GENERAL MTRS CORP HOWARD HUGHES MEDICAL INST	CL H	13D	4/ 6/88	99,500 76.2	37044250 76.6	NEW
GOOD SOFTWARE CORP AMERICAP CORP	COM	13D	3/29/88	4,546 10.2	38211099 0.0	NEW
GOOD SOFTWARE CORP AMERIWAY VENTURE PARTNERS	COM	13D	3/29/88	4,686 10.5	38211099 0.0	NEW
GOOD SOFTWARE CORP SBI CAPITAL	COM	13D	3/29/88	15,322 34.0	38211099 0.0	NEW
GROLIER INC HACHETTE S A ET AL	COM	14D-1	4/11/88	957 4.9	39878410 4.9	UPDATE
HEICO CORP MENDELSON LAURANS A ET AL	COM	13D	4/ 5/88	134 6.5	42280510 5.3	UPDATE
HUNTER ENVIRON SVCS SAVASTAND THEODORE F	COM	13D	2/18/88	488 10.1	44568310 12.9	UPDATE
INTERFUND CORP BENSEN ROGER D	COM	13D	2/29/88	0 0.0	45899810 N/A	UPDATE
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM	13D	4/ 4/88	788 21.5	49237610 22.4	UPDATE
MAUI LD & PINEAPPLE INC WEINBERG HARRY ET AL	COM	13D	3/21/88	689 38.3	57734510 38.3	UPDATE
MORGRO CHEM CO ECOICHEM INC	COM	13D	3/29/88	2,327 11.4	61757410 0.0	NEW
MUTUAL SVGS LIFE INS CO ROUSSEL LOUIS J ET AL	COM	13D	3/28/88	787 61.5	62835610 78.7	UPDATE
MUTUAL SVGS LIFE INS CO ROUSSEL LOUIS J ET AL	COM	13D	3/28/88	787 61.5	62835610 78.7	RVISION
NOBILITY HOMES INC SOMARIO JOSEPH	COM	13D	4/ 5/88	61 5.2	65489210 0.0	NEW
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM	13D	3/29/88	204 2.3	70355510 2.3	UPDATE
PROFESSIONAL CARE INC SUN EQUITIES ET AL	COM	13D	4/ 6/88	123 3.7	74311410 5.1	UPDATE
R T E CORP STATE OF WISCONSIN INVEST	COM BD	13D	3/16/88	473 6.6	74973810 0.0	NEW
STEEGO CORP ARTON FEN ET AL	COM	13D	3/30/88	0 0.0	85805010 8.7	UPDATE

ACQUISITIONS REPORTS CONT.

TIERCO GROUP INC LAMBERT BRUSSELS REAL EST	COM 13D		3/29/88	1,173 35.5	88650610 0.0	NEW
TONKA CORP STATE OF WISCONSIN INVEST BD	COM 13D		3/15/88	597 7.7	89027810 0.0	NEW
UNITED NATL BANCORP LEFFLER CARLOS R	COM 13D		2/29/88	96 16.6	91103410 11.2	UPDATE
U S TR CORP CENTRAL CAPITAL CORP	COM 13D		4/ 5/88	959 9.7	91288310 7.8	UPDATE
VISUAL GRAPHICS CORP BREGMAN ROBERT J ET AL	CL A 13D		3/18/88	264 29.8	92843820 22.9	RVISION
WABASH RAILROAD CO NORFOLK SOUTHERN ET AL	PFD 13D		3/30/88	122 39.2	92957320 0.0	NEW
WINNERS CORP SPILLMAN FRANCIS JOSEPH ET AL	COM 13D		4/ 7/88	368 9.1	97477110 9.8	UPDATE
WISCONSIN SOUTH GAS CO STUHLEY THOMAS T ET AL	COM 13D		12/10/86	42 5.0	97704510 0.0	NEW
WOODSTREAM CORP CHAMBERS RUSSELL C ET AL	COM 13D		4/ 5/88	248 16.2	98052410 14.4	UPDATE
ACA JOE MEYER WILLIAM A ET AL	COM 13D		3/ 3/88	889 4.7	00387010 8.4	UPDATE
ASAMERA INC GULF CANADA RESOURCES	COM 14D-1		3/30/88	3,864 9.9	04341110 9.9	RVISION
BANKERS NT INC SUCHIK MARTIN S	COM 13D		2/16/88	1,628 51.8	06627910 50.2	UPDATE
BULL RUN GOLD MINES LTD EDELMAN ASHER B. ET AL	COM 13D		3/31/88	1,748 18.9	12018210 12.7	UPDATE
CFS FINL CORP ABRAMSON ALBERT ET AL	COM 13D		4/ 8/88	196 6.5	12490310 5.9	UPDATE
CHAMPION PARTS REBUILDERS IN COM CORMIER CORP ET AL	COM 13D		3/28/88	232 6.4	15860910 7.0	RVISION
COATED SALES INC BRIDGE CAPITAL ADVISORS ET AL	COM 13D		3/14/88	146 0.8	19063710 7.0	UPDATE
CONSOLIDATED ENERGY PARTNERS DEPOSITRY UNIT TORRAY ROBERT E ET AL	COM 13D		4/ 7/88	657 9.0	20914910 7.4	UPDATE
COUSINS HOME FURNISHINGS INC RB INDUSTRIES INC	COM 13D		4/ 1/88	959 8.7	22278410 0.0	NEW
FARM HOUSE FOODS CORP DIANA CORP ET AL	COM 14D-1		4/11/88	2,181 23.1	30767010 23.1	UPDATE
FIRST FRANKLIN CORP BRAUPOST GRP INC	COM 13D		3/24/88	45 7.2	32027210 0.0	NEW
FREQUENCY ELECTRS INC STATE OF WISCONSIN INVEST BD	COM 13D		3/22/88	315 5.6	35801010 0.0	NEW
GOOD SOFTWARE CORP SMITH JIM R	COM 13D		3/29/88	3,840 8.7	38211099 0.0	NEW

ACQUISITIONS REPORTS CONT.

GOOD SOFTWARE CORP STRINGER STEVE	COM	13D	3/29/88	2,248 5.0	38211099 0.0	NEW
GROLIER INC HACHETTE S A ET AL	COM	14D-1	4/11/88	957 4.9	39878410 4.9	UPDATE
INSITUFORM GROUP LTD PARKWOOD LTD ET AL	COM	13D	3/29/88	35 0.4	45766310 28.6	UPDATE
KANSAS CITY SOUTH INDS INC HALLMARK CARDS ET AL	COM	13D	4/ 1/88	1,041 9.4	48517010 0.0	NEW
LINEAR FILMS INC ATLANTIS GRP INC	COM	14D-1	4/ 8/88	826 13.0	53566910 12.5	UPDATE
MGM UA COMMUNICATIONS CO KERKORIAN KIRK ET AL	COM	13D	4/ 4/88	41,333 82.5	55291610 82.4	UPDATE
PARISIAN INC ALPINE ASSOCIATES ET AL	COM	13D	3/30/88	467 6.2	70014710 5.1	UPDATE
PENOBSCOT SHOE CO BARTLETT & CO	COM	13D	3/16/88	117 7.7	70934210 9.3	UPDATE
PENOBSCOT SHOE CO LEE DONALDSON BRAMHAM	COM	13D	3/29/88	81 5.3	70934210 6.5	UPDATE
R B INDS INC YEARPLEDGE LTD	COM	13D	3/22/88	1,287 33.9	74925810 27.9	UPDATE
SSMC INC SINGER CO ET AL	COM	13D	4/ 6/88	1,924 27.2	78468710 13.1	UPDATE
SHONEYS SOUTH INC TPI RESTAURANTS INC ET AL	COM	14D-1	4/ 8/88	2,923 40.6	82504110 40.6	UPDATE
STALEY CONTL INC TATE & LYLE PLC ET AL	COM	14D-1	4/11/88	1,500 4.9	85256710 4.9	NEW
STALEY CONTINENTAL TATE & LYLE PLC ET AL	CUM PREF	14D-1	4/11/88	0 0.0	85256720 0.0	NEW
STALEY CONTL INC TATE & LYLE PLC ET AL	DEP CV PFD \$3.50	14D-1	4/11/88	0 0.0	85256750 0.0	NEW
SYMBOLICS INC HAMBRECHT & QUIST GROUP	COM	13D	3/31/88	1,387 5.1	87151210 0.0	NEW
TENNIS LADY INC BLUMENFELD MICHAEL J ET AL	COM	13D	3/28/88	693 7.3	88064710 0.9	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	3/31/88	817 31.9	88650610 31.6	UPDATE
WESEX CORP HOSPITAL CORP OF AMERICA ET AL	COM	13D	4/ 5/88	1,639 26.2	95106510 16.2	UPDATE